

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 524202

Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir / Madam,

Sub: Disclosure of voting results of the 29th Annual General Meeting (AGM) of the Company

At the 29th AGM of the Company held on Wednesday, 09th September, 2020 at 11.00 a.m. through electronic mode (video conference or other audio visual means), all the items of business contained in the Notice of the AGM were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on records

For Lactose (India) Limited



Ritesh Pandey

Company Secretary & Compliance Officer

Membership No.-A45942

Date: 10th September, 2020

Place: Mumbai

LACTOSE INDIA LIMITED

Date of the AGM/EGM	09/09/2020
Total number of shareholders on record date	15904
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
No. of shareholders attended the meeting through Video Conferencing:	6
Promoters and promoter Group:	34
Public:	34

Resolution 1 : To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No

Category	Mode of Voting	No. of Shares Held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	4371425	4371425	100.00	4371425	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4371425	4371425	100.00	4371425	0	100.00	0.00
Public - Institutions	E-VOTING	77920	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	77920	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5739655	962732	16.77	962729	3	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5739655	962732	16.77	962729	3	100.00	0.00
TOTAL		10189000	5334157	52.35	5334154	3	100.00	0.00

Resolution 2 : To appoint a Director in place of Mr. Shyamsunder Toshniwal (DIN: 01223515), who retires by rotation and, being eligible, offers himself for re-appointment

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the	No



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	4371425	4371425	100.00	4371425	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4371425	4371425	100.00	4371425	0	100.00	0.00
Public - Institutions	E-VOTING	77920	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	77920	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5739655	962732	16.77	962729	3	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5739655	962732	16.77	962729	3	100.00	0.00
TOTAL		10189000	5334157	52.35	5334164	3	100.00	0.00

Resolution 3 : Issue, Offer & Allot 24,00,000 Convertible Warrants on preferential basis- Special Resolution

Resolution required :(Ordinary / Special)
 Whether promoter/promoter group are interested in the Special Resolution
 No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	4371425	4371425	100.00	4371425	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4371425	4371425	100.00	4371425	0	100.00	0.00
Public - Institutions	E-VOTING	77920	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	77920	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	5739655	962732	16.77	944399	18333	98.10	1.90
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5739655	962732	16.77	944399	18333	98.10	1.90
TOTAL		10189000	5334157	52.35	5316824	18333	99.66	0.34



COMBINED SCRUTINIZERS' REPORT

ON E-VOTING

CONDUCTED AT THE 29TH ANNUAL GENERAL MEETING OF

LACTOSE (INDIA) LIMITED

HELD ON 09TH SEPTEMBER, 2020

JAJODIA AND ASSOCIATES

OFFICE NO. 30, LAXMI NIWAS, 2ND PANJRAPOLE LANE, C.P. TANK, MUMBAI - 400 004.
EMAIL : jajodiaassociate@gmail.com • Telephone No.: 022-22426755/7074

REPORT OF THE SCRUTINIZER'S

[Pursuant to Section 108 &109 of the Companies Act, 2013 and Rule 20(4)(xii) and 21(2) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Lactose (India) Limited
Meeting	29 th Annual General Meeting
Day, Date & Time	Wednesday, 09 th September, 2020 at 11:00 A.M.
Deemed Venue	Registered Office Situated at Survey No.6 Village Poicha (Rania) Savli Baroda GJ 391780
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 29th Annual General Meeting ("AGM") of Lactose (India) Limited (hereinafter referred to as "the Company") scheduled on Wednesday, 09th September, 2020 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Cut-off date

Voting rights were reckoned as on Wednesday, 02ndSeptember, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

3. Remote e-voting process

3.1 Agency

The Company appointed CDSL as the agency for providing the platform for remote e-voting and e-voting at the AGM.



3.2 Remote e-voting period

Remote e-voting platform was open from Saturday, 05th September, 2020 at 9.00 a.m. (IST) and ends on Tuesday, 08th September, 2020 at 5.00 p.m. (IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

4. Voting at the AGM

In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5. Counting Process

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results.

6. Results

ORDINARY BUSINESS:

RESOLUTION NO. 1:

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon



(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	62	5334154	99.9999
Voting by poll	-	-	-
Total	62	5334154	99.9999

(II) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	3	3	0.0001
Voting by poll	-	-	-
Total	3	3	0.0001

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

RESOLUTION NO. 2:

To appoint a Director in place of Mr. Shyamsunder Toshniwal (DIN: 01223515), who retires by rotation and, being eligible, offers himself for re-appointment



(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	62	5334154	99.9999
Voting by poll	-	-	-
Total	62	5334154	99.9999

(II) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	3	3	0.0001
Voting by poll	-	-	-
Total	3	3	0.0001

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

SPECIAL BUSINESS:

RESOLUTION NO. 3:

To Issue, Offer and Allot 24,00,000 Convertible Warrants on preferential basis.



(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	61	5315824	99.6563
Voting by poll	-	-	-
Total	61	5315824	99.6563

(II) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
E-voting	4	18333	0.3437
Voting by poll	-	-	-
Total	4	18333	0.3437

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Thanking You,
For Jajodia and Associates



Priti Nikhil Jajodia
Practicing Company Secretary
COP No.: 19900
Membership No.: 36944
UDIN: A036944B000692381
Place: Mumbai
Date: 10th September, 2020

